

## BOARD OF FINANCE

November 16, 2016

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, November 16, 2016.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Mr. Lianos, Ms. Brown, Ms. Vissicchio

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – November 10, 2016
2. Minutes of the Regular Meeting held on October 19, 2016
3. October 31, 2016
  - Report of Budget
  - Report of Revenue
  - Special Funds
  - Board of Education Accounting

### MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on October 19, 2016, Mr. Hallahan moved their acceptance, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Lianos - Yes	Brown – Yes
	Vissicchio - Yes		

### OLD BUSINESS

#### MUNICIPAL GRANTS IN AID

Mr. Hallahan went over the Municipal Grants-In-Aid (MRSA) procedures in detail. After reviewing the state statute and procedures, Mr. Hallahan still feels that the Board of Finance should have input on purchases made. Mr. Monico once again explained that the items that were purchased were capital items that were in the 5 Year Capital Improvement Plan which was approved at referendum. The Town requested a waiver from the state to purchase these capital items. Further discussion followed. Mr. Freda then said that in the future Mr. Swinkoski will provide the Board of Finance with any waivers to purchase capital items.

### NEW BUSINESS

#### REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING OCTOBER 31, 2016

Mr. Swinkoski referred to these reports stating that tax collections at the end of October were 57.7%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Lianos made a motion to accept the reports.

Seconded by, Ms. Vissicchio.

VOTE:	Freda - Yes	Monico - Yes	Pieper - Yes
	Hallahan - Yes	Lianos - Yes	Brown - Yes
	Vissicchio - Yes		

#### MIDDLE SCHOOL UPDATE

Ms. Vissicchio said that the focus now is on the auditorium, cafeteria and main office. Gilbane is finding several existing conditions which require change orders. The project is still on a very tight schedule and is on budget.

#### PUBLIC COMMENT

None.

There being no further business to come before the Board, Mr. Lianos moved to adjourn the meeting at 8:00 PM, seconded by Mr. Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Lianos - Yes	Brown - Yes
	Vissicchio - Yes		